LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7447 NOTE PREPARED: Jan 8, 2007

BILL NUMBER: SB 546 BILL AMENDED:

SUBJECT: Department of Natural Resources Leases.

FIRST AUTHOR: Sen. Tallian BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

 $\overline{\underline{X}}$ DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill provides that, before the Department of Natural Resources (DNR) may enter into a contract or lease concerning certain land that the DNR controls, the DNR must prepare an economic impact analysis and hold a public hearing. The bill requires that the notice of public hearing be published in a newspaper of general circulation in the county where the land that is subject to the proposed lease or contract is located.

Effective Date: July 1, 2007.

Explanation of State Expenditures: The bill provides that the DNR must prepare an economic impact analysis concerning the proposed lease or contract and, among other existing provisions, hold a public hearing with a 60-day notice in a newspaper of general circulation. A description of any potential impact on the local community must be included. The impact of this provision will depend on the number and nature of leases or contracts considered by the DNR. The above provisions will likely increase DNR expenditures by an indeterminable amount.

For FY 2006, the DNR reverted \$2.6 M in state General Fund revenues. The DNR is funded through state General Fund, federal, and dedicated fund revenues.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

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State Agencies Affected: DNR.

Local Agencies Affected:

Information Sources:

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